

### 1.—Value of Total Foreign Trade of Canada (excluding Gold), 1948-62

NOTE.—Figures have been revised to cover the adjustment for "Special Transactions—Non-Trade"; see p. 912.

Year	Exports			Imports			Balance of Trade: Excess of Exports (+) Imports (-) \$'000
	Domestic	Re-exports	Total	Dutiable	Free	Total	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
1948.....	3,052,090	34,441	3,086,531	1,382,203	1,236,074	2,618,276	+ 468,254
1949.....	2,974,969	29,428	3,004,397	1,444,124	1,269,902	2,714,025	+ 290,372
1950.....	3,104,016	38,620	3,142,636	1,621,534	1,503,697	3,125,231	+ 17,406
1951.....	3,897,082	48,847	3,945,929	2,174,304	1,830,635	4,004,939	- 59,011
1952.....	4,282,361	54,814	4,337,175	2,162,882	1,753,535	3,916,418	+ 420,757
1953.....	4,097,111	55,158	4,152,269	2,417,960	1,829,848	4,247,808	- 95,539
1954.....	3,860,217	65,604	3,925,821	2,311,568	1,655,833	3,967,401	- 41,580
1955.....	4,258,328	69,448	4,327,776	2,638,037	1,929,718	4,567,754	- 239,978
1956.....	4,760,442	73,335	4,833,777	3,292,516	2,254,435	5,546,951	- 713,175
1957.....	4,788,880	95,261	4,884,141	3,223,197	2,250,149	5,473,346	- 589,205
1958.....	4,791,436	102,907	4,894,343	2,952,707	2,097,785	5,050,492	- 156,150
1959.....	5,021,672	118,628	5,140,300	3,143,065	2,365,856	5,508,921	- 368,621
1960.....	5,255,575	131,217	5,386,792	3,048,583	2,434,112	5,482,695	- 95,903
1961 <sup>r</sup> .....	5,754,986	140,229	5,895,215	3,115,408	2,653,170	5,768,578	+ 126,637
1962.....	6,178,523	169,190	6,347,713	3,479,930	2,777,884	6,257,814	+ 89,899

**Treatment of Gold in Trade Statistics.**—The general use of gold as a money metal gives it peculiar attributes that distinguish it from other commodities in trade. In particular, international movements of gold are determined largely by monetary factors rather than by ordinary trade or commercial considerations. Gold is generally acceptable; it does not have to surmount tariff barriers and is normally assured a market at a fixed minimum price. Also, gold may be bought or sold internationally without any physical movements of the metal, such transactions being recognized by simply setting aside or 'ear-marking' the metal in the vaults of some central bank.

For these reasons movements of gold in a primary or semi-fabricated state are excluded from the totals of Canada's commodity trade. However, since gold is produced in Canada primarily as an export commodity, a series showing new gold production available for export is published as a supplement to the trade statistics. Because this series is calculated on a production basis, a division of the figures into transactions with individual countries is not possible.

### 2.—New Gold Production Available for Export, by Month, 1955-62

NOTE.—Since Mar. 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safe-keeping in Canada. Such sales, commencing in April 1956, are included in the figures of new gold production available for export.

(Millions of dollars)

Month	1955	1956	1957	1958	1959	1960	1961	1962
January.....	11.5	12.5	13.6	14.7	11.7	14.5	14.1	9.8
February.....	14.7	12.7	12.4	17.7	16.1	15.0	14.2	18.1
March.....	12.2	12.4	11.7	11.1	9.8	14.3	12.8	14.6
April.....	10.9	12.3	10.7	10.7	14.1	9.4	13.3	10.3
May.....	15.0	13.4	15.1	12.9	12.9	12.4	15.2	17.6
June.....	13.3	12.8	5.0	14.7	13.8	13.3	13.9	13.6
July.....	11.9	10.8	12.7	13.6	11.4	11.7	12.7	11.5
August.....	13.1	14.0	3.4	11.4	11.1	14.4	14.8	16.2
September.....	12.2	12.1	9.9	12.6	10.3	15.7	13.1	11.6
October.....	11.7	12.1	16.0	13.9	9.4	12.3	11.1 <sup>r</sup>	13.6
November.....	15.0	12.0	16.1	11.4	12.6	11.7	16.3	16.4
December.....	13.4	10.1	17.1	12.4	15.1	16.8	10.7	11.7
<b>Totals.....</b>	<b>154.9</b>	<b>147.2</b>	<b>143.7</b>	<b>157.1</b>	<b>148.3</b>	<b>161.5</b>	<b>162.2<sup>r</sup></b>	<b>165.0</b>